JA More than Money Vocabulary (Upper Elementary)

Bank Account- a record of money deposited or withdrawn.

Business- the making, buying, and selling of goods, and services.

Business Consumer- a person who buys goods or services for her or his business.

Business Plan- an organized outline showing a description of a proposed business.

Deceptive- not entirely true.

Deposit- to put money in a bank account for safekeeping.

Earn- to receive income for labor or services.

Employee- a person who works for another in return of pay.

Entrepreneur- someone who creates and organizes a new business.

Estimate- tells the customer how much to expect to pay for a good or service.

Expense- the amount of money paid for supplies and other needed items.

Income- money received as payment for work, goods, or services, or interest earned on investments.

Interest- money paid for the use of someone else's money.

Job Skill- an ability that comes from training or practice.

Market Research- the process of finding out what people in your community need, where and when they need it, and how much they are willing to pay for it.

Mentor- an experienced advisor.

Money- anything people agree to accept as a means of exchange.

Money Management - making decisions about how to earn, share, save, and spend money.

Personal Consumer- a person who buys goods or services for his or her own use.
**Profit** - income earned after all expenses are paid.

**Role Model** - a person who sets a good example.

**Self-Employed** - working for oneself, not for another person or company.

**Start-up Costs** - money and time spent to start a business.

**Withdrawal** - to take money out of a bank account.

**Work Ethic** - a set of values based on hard work and doing the right thing.