Dear Shareholder:

JACO, a JA company, liquidated its assets and concluded operations on December 19, 2014. JA companies are dissolved after 12 weeks (or sessions) of operations to provide new employees the opportunity to organize new companies.

We are pleased to report that we were financially successful. The enclosed check for $2.20 represents the return on your original $2 investment, plus a stockholder dividend. The liquidating dividend represents assets and profits that ordinarily would be retained by continuing companies to finance current and future operations.

Upon forming our company in October, we decided to produce and sell coffee and candy gift baskets. We established the company, formed a board of directors, selected department teams, set up production, and sold our product. We raised company capital by selling 100 shares of stock at $2 per share.

We paid wages, salaries, rent, and all the typical expenses of doing business. Department teams maintained detailed production, sales, financial, and personnel records. In brief, we performed all the functions of an ongoing company.

As with any business, we encountered several problems and faced some difficult decisions. Those challenges, however, ultimately provided insights and practical knowledge of business and our economic system. We learned the importance of teamwork, communication, listening to customers, and producing high-quality products.

We wish to express our sincere appreciation to our volunteers, Shawn Bricking and Jasmine Casteel of the Lighthouse Institute, for sharing their time and knowledge. Finally, we would like to thank you, our stockholders, because without your interest and monetary commitment in our JA company, this experience would not have been possible.

Sincerely,

H.A. Moses
president, JACO